

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

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SECURITIES AND EXCHANGE COMMISSION :

Plaintiff, :

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-against- :

CHINA NATURAL GAS, INC. and QINAN JI, :

Defendants. :  
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12 cv 3824 (PGG)

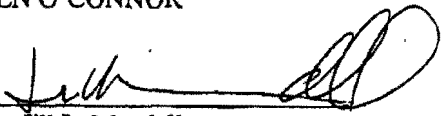
**STIPULATION AND ORDER  
EXTENDING TIME TO  
RESPOND TO COMPLAINT**

IT IS HEREBY STIPULATED AND AGREED by the undersigned attorneys that, to allow the parties additional time to pursue serious settlement negotiations to achieve a resolution of this matter, the time for defendant CHINA NATURAL GAS, INC. to answer, move or otherwise respond to the complaint in this action is hereby extended from September 28, 2012 up to and including October 29, 2012. The Court previously granted one such extension. No other scheduled dates would be affected by this extension. Both parties agree to the extension.

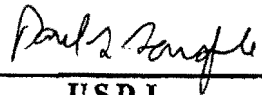
Dated: New York, New York  
September 20, 2012

COZEN O'CONNOR

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SO ORDERED:

  
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U.S.D.J.

Sept. 21, 2012